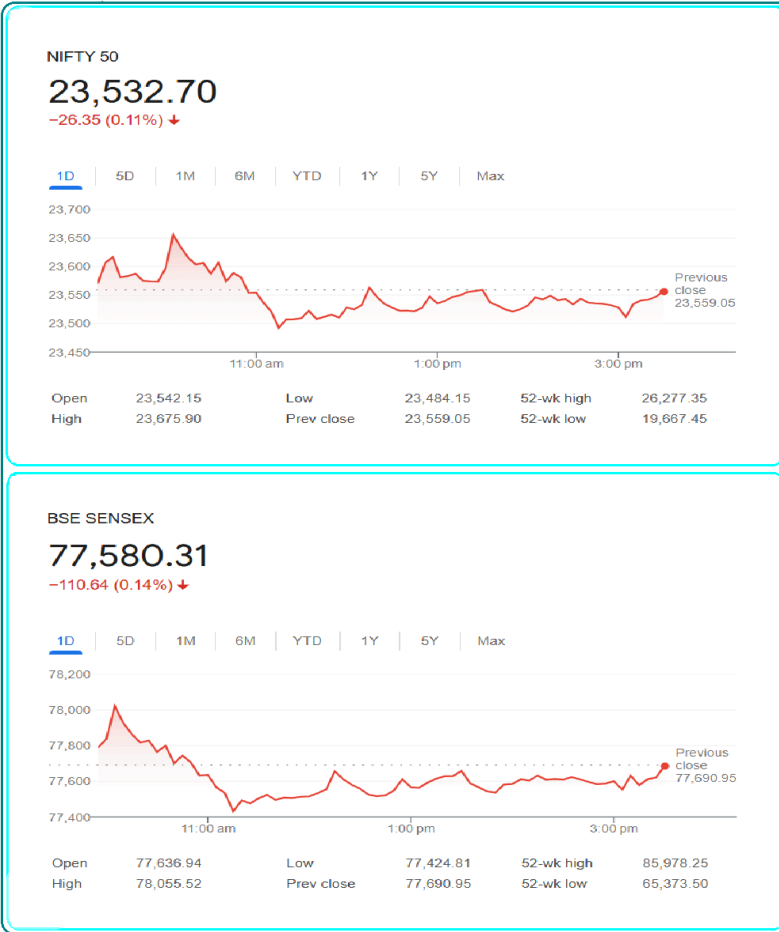


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23532.70	23559.05	-0.11%
S&P BSE SENSEX	77580.31	77690.95	-0.14%
NIFTY MID100	54043.10	53800.85	0.45%
NIFTY SML100	17601.05	17458.90	0.81%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50179.55	50088.35	0.18%

Market Wrap Up

- The headline equity benchmarks ended with limited losses. The Nifty settled below the 23,550 mark after hitting the day's high of 23,675.90 in morning trade.
- The S&P BSE Sensex declined 110.64 points or 0.14% to 77,580.31. The Nifty 50 index lost 26.35 points or 0.11% to 23,532.70.
- The S&P BSE Mid-Cap index rose 0.41% and the S&P BSE Small-Cap index added 0.83%.
- Among the sectoral indices, the Nifty Media index (up 2.26%), Nifty Realty index (up 1.03%) and the Nifty Auto (up 0.66%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 1.53%), the Nifty PSU Bank index (down 0.70%) and the Nifty Pharma index (down 0.26%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **13442** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **BHARTIARTL, HDFCBANK, PERSISTENT, TECHM**.
- **Short** position build up for the **November** series has been witnessed in **SBIN, INFY, BAJAJFINSV, NESTLEIND**.
- **Unwinding** position for the **November** series has been witnessed in **RELIANCE, LT, ICICIBANK, LTTS, ZYDUSLIFE**.

(Source: Capitaline F&O)

NIFTY AUTO	22914.50	22765.20	0.66%
NIFTY FMCG	55782.70	56647.85	-1.53%
NIFTY IT	42390.85	42369.50	0.05%
NIFTY METAL	8828.70	8836.75	-0.09%
NIFTY PHARMA	21752.00	21809.30	-0.26%
NIFTY REALTY	946.95	937.25	1.03%
BSE CG	66026.23	65927.52	0.15%
BSE CD	60114.83	60145.78	-0.05%
BSE Oil & GAS	26201.33	26327.17	-0.48%
BSE POWER	7308.90	7336.29	-0.37%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38535.70	38721.66	-0.48%
HANG SENG	19435.81	19823.45	-1.96%
STRAITS TIMES	3738.16	3720.34	0.48%
SHANGHAI	3379.84	3439.28	-1.73%
KOSPI	2418.86	2417.08	0.07%
JAKARTA	7214.56	7308.67	-1.29%
TAIWAN	22715.38	22860.23	-0.63%
KLSE COMPOSITE	1600.68	1611.50	-0.67%
ALL ORDINARIES	8479.90	8450.90	0.34%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	85953.11	101536.12
NSE F&O	39057710.57	67167267.25

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1849.87

(Source: [NSE](#))

Corporate News

- Royal Enfield's parent company, **Eicher Motors Ltd.**, posted earnings for the September quarter. The company's net profit for the second quarter increased to Rs. 1,100 Crore, up 8% y-o-y. Eicher Motors reported a net profit of Rs. 1,016 Crore in Q2FY24. In the second quarter, revenue climbed by 3.6% to Rs. 4,263 Crore, falling short of the expected Rs. 4,452 Crore.
- **Hindustan Aeronautics Ltd** reported a 22.14% rise in consolidated net profit of Rs 1510.49 crore for the September 2024 quarter. It had posted a net profit of Rs 1236.67 crore in the July-September period of the preceding 2023-24 fiscal. The company's total revenue was up 6% at Rs 5,976.3 crore during the second quarter against Rs 5,635.7 crore in the same period a year ago.
- **National Aluminium Company** reported 414.97% surge in standalone net profit to Rs 1,062.18 crore in Q2 FY25 as against Rs 206.26 crore recorded in Q2 FY24. Revenue from operations jumped 31.46% YoY to Rs 4,001.48 crore in the quarter ended 30 September 2024.
- **NBCC (India)** reported 53.43% increase in consolidated net profit to Rs 122.12 crore in Q2 FY25 as compared to Rs 79.59 crore posted in Q2 FY24. Revenue from operations jumped 19.44% year on year (YoY) to Rs 2,458.73 crore in the quarter ended 30 September 2024.
- **Alkem Laboratories** reported a 11% YoY increase in net profit for Q2 FY25, totaling Rs. 689 crore, compared to Rs. 621 crore in Q2 FY24. Revenue from operations for the quarter marginally declined by 0.7% YoY to Rs. 3,414.6 crore, from Rs. 3,440 crore last year.
- **Torrent Power Ltd.** reported an 8.6% decline in Q2 FY25 net profit, reaching Rs. 481 crore compared to Rs. 526 crore in Q2 last year. Revenue rose by 3.1% year-on-year to Rs. 7,175.8 crore from Rs. 6,961 crore.
- **Godrej Industries Ltd.** reported a 229.98% year-on-year (YoY) increase in net profit to Rs. 288 Crore in the second quarter ended September 30, 2024. In the preceding fiscal quarter, Godrej Industries reported a net profit of Rs. 87.3 Crore. The company's revenue from operations climbed by 22% to Rs. 4,805 Crore from Rs. 3,937.6 Crore in the previous fiscal year.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	4883.70	4588.70	6.43%
HEROMOTOCO	4604.00	4519.60	1.87%
HDFCLIFE	694.00	685.05	1.31%
RELIANCE	1267.60	1252.05	1.24%
KOTAKBANK	1707.90	1687.85	1.19%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2389.20	2464.95	-3.07%
TATACONSUM	925.00	952.75	-2.91%
BRITANNIA	4915.60	5046.50	-2.59%
BPCL	298.20	305.85	-2.50%
NESTLEIND	2182.80	2235.25	-2.35%

(Source: [Moneycontrol](#))

- **Tata Power** Renewable Energy (TPREL) has completed a 126 MW floating solar project in Madhya Pradesh, built at a cost of Rs 596 crore. The project, located in the Khandwa district, is one of India's largest floating solar installations and will supply power to the state's transmission company. This achievement brings TPREL's total renewable energy capacity to 10.
- **Cipla** said that the US Food and Drug Administration (USFDA) has issued eight observations to the company's manufacturing facility located at Virgonagar, Bengaluru.

- **Ipca Laboratories** posted consolidated net profit jumped 58.2% to Rs 229.48 crore on 15.78% increase in revenue from operations to Rs 2,354.90 crore in Q2 FY24 over Q2 FY23.
- **Vodafone Idea** announced that the company has narrowed its losses to Rs. 7,176 Crore in Q2FY25, as compared to Rs. 8,738 Crore in the previous corresponding quarter. The company said that its revenue from operations in the reporting period jumped slightly by 2% y-o-y to Rs. 10,932 Crore.
- **HEG Ltd** reported a 14.3% year-on-year (YoY) decline in net profit to Rs. 82.3 Crore for the second quarter ending September 30, 2024. In the previous fiscal quarter, HEG reported a net profit of Rs. 96 Crore. Company's revenue from operations slipped 7.6% to Rs. 567.6 Crore from Rs. 614.2 Crore in the previous year.
- **Apollo Tyres** reported 37.27% decline in consolidated net profit to Rs 297.46 crore in Q2 FY25 as against Rs 474.25 crore recorded in Q2 FY24. Revenue from operations grew by 2.50% to Rs 6,437.03 crore in the quarter ended 30 September 2024.
- **Tata Communications** will sell its entire stake in its subsidiary to Australia's Findi. The deal is worth Rs 330 crore. It could go up by Rs 75 crore more. The deal needs approval from the Reserve Bank of India. TSI will get over 4,600 ATMs from the deal. It will add to TSI's existing 7,500 ATMs.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer price index crept up by 0.2% in October, matching the upticks seen in each of the three previous months. The annual rate of consumer price growth accelerated to 2.6% in October from 2.4% in September. Core consumer prices climbed by 0.3% in October, matching the increases seen in each of the two previous months. The annual rate of core consumer price growth was unchanged from the previous month at 3.3%.
- U.S. government budget deficit surged nearly four-fold to \$257 billion in October 2024, up 287% from \$67 billion in the same month of the preceding year.
- Eurozone GDP expanded 0.4% on quarter in Q3 2024, following a 0.2% rise in Q2. Year-on-year, the Eurozone GDP expanded 0.9%, the best performance since Q1 2023.
- Eurozone industrial production dropped by 2% month-over-month in September 2024. On an annual basis, industrial output fell by 2.8%, deepening from a 0.1% decline in August.
- Australia's unemployment rate came in at a seasonally adjusted 4.1% in October, unchanged from the previous month. The Australian economy added 15,900 jobs, which missed forecasts for an increase of 25,200 jobs following the addition of 64,100 in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.73/bbl (IST 17:00).
- INR weakened to Rs. 84.43 from Rs. 84.38 against each US\$ resulting in daily change of 0.06%.
- India's wholesale inflation accelerated to 2.36% in October on an annual basis, as against 1.84% in September. Primary Articles (22.6% of total weight); Fuel and Power (13.2%); and Manufactured Products (64.2%).
- India's merchandise trade deficit in October narrowed to \$27.14 billion from \$33.43 billion on a yearly basis. Sequentially, the number has widened from \$20.78 billion in September 2024. Exports in October stood at \$39.2 billion, while imports were \$66.34 billion, government data showed. In the previous month, merchandise exports were \$34.58 billion and imports stood at \$55.36 billion.
- India's palm oil imports reached 845,682 metric tons, a 60% increase from September.
- Electronic toll collection in India totalled Rs. 6,114.92 crore in October, the highest in a month since the collation of data from 2021 and 7.6% higher than the monthly average of Rs. 5,681.46 crore over the previous six months.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/11/2024

Zenith Steel Pipes & Industries Limited	Financial Results
-----------------------------------------	-------------------

Board Meetings as on 16/11/2024

Deepak Builders & Engineers India Limited	Financial Results
Indo Us Biotech Limited	Dividend

Board Meetings as on 17/11/2024

Brightcom Group Limited	Financial Results
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Board Meetings as on 18/11/2024

Godavari Biorefineries Limited	Financial Results
Valecha Engineering Limited	Financial Results
Waaree Energies Limited	Financial Results

(Source: NSE)

Corporate Actions as on 18/11/2024

Emami Limited	Interim Dividend - Rs 4 Per Share
Manappuram Finance Limited	Interim Dividend - Re 1 Per Share
Sundram Fasteners Limited	Interim Dividend - Rs 3 Per Share

(Source: NSE)

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